

RESOLUTION : 1706

A RESOLUTION AUTHORIZING THE CITY AUDITOR TO PERFORM AN INTER-FUND CASH ADVANCE TO TEMPORARILY ALLEVIATE THE BOND RETIREMENT FUND BY TRANSFERRING MONEY FROM THE STORM SEWER ASSESSMENT FUND TO THE BOND RETIREMENT FUND WITH REPAYMENT TO OCCUR BEFORE THE FIRST OF JULY, 2014

WHEREAS, there exists a budgetary shortfall in the Bond Retirement Fund to pay the final payment for the year 2013 to service the debt on the water park; and

WHEREAS, there exists a cash surplus of funds in the Storm Sewer Assessment Fund; and

WHEREAS, the Council Members of the City of Uhrichsville, Ohio understand the need to make the final debt service payment for the year 2013; and

NOW, THEREFORE, BE IT RESOLVED by the Members of the Council of the City of Uhrichsville, Ohio as follows:

SECTION 1. The Council of the City of Uhrichsville, Ohio does hereby authorize the Auditor of the City of to transfer \$40,000.00 from the Storm Sewer Assessment Fund to the Bond Retirement Fund, pursuant to Auditor of State Bulletin 97-003; and

SECTION 2. The Council of the City of Uhrichsville, Ohio expects the Auditor to repay the cash advance to the Storm Sewer Assessment Fund prior to July 1, 2014; and

SECTION 3. The Council of the City of Uhrichsville, Ohio hereby authorizes the inter-fund advance from the Storm Sewer Assessment Fund to the Bond Retirement Fund to pay the final 2013 debt service payment.

PASSED THIS 25th day of November, 2013.



Mick Donato
President of Council

Attested by:



Amy Myers