

RESOLUTION NO. 1771

A RESOLUTION AMENDING CITY FIXED ASSET POLICY FOR THE CITY OF UHRICHSVILLE

WHEREAS, the City Council for the City of Uhrichsville, have reviewed the existing Fixed Asset Policy in regard to label a fixed asset as an asset that is tangible in nature; having a useful life of five (5) years or longer; it has a value equal to or greater than \$1500.

WHEREAS, after such examination, the Members of Council of the City of Uhrichsville have determined that it is necessary to amend the Fixed Asset Policy.

Now therefore be it Resolved by the Council of the City of Uhrichsville, Ohio as follows:

SECTION 1. Fixed Asset Criteria:

- A. It is tangible in nature;
- B. It has a useful life of five (5) years or longer;
- C. It has a value equal to or greater than \$2500.

SECTION 2. That Council finds and determines that all formal actions relative to the passage of this Ordinance were taken in an open meeting and that all deliberations of Council which resulted in the passage of this Ordinance were taken in meetings open to the public, in full compliance with all legal requirements including Section 121. 22 of the Ohio Revised Code.

PASSED: April 14, 2016

Mark Haney
MARK HANEY, PRESIDENT OF COUNCIL

APPROVED:
Richard Dorland
RICHARD DORLAND, MAYOR

ATTEST:
Amy Myers
AMY MYERS, COUNCIL CLERK